

1. Call to Order/Roll Call

Meeting was called to order at 5:07 P.M.

Present: Chair Keith Carson, Jeffrey Levin,
Tony Smith, Elsa Ortiz, Derrick Bulls,
Vice Chair Jean Quan (arrived 5:10 P.M.)
Ronald Gerhard (arrived 5:15 P.M.)

Staff: Fred Blackwell, Sarah Schlenk, Dan Rossi, Patrick Lane,
Norma Thompson, Sabrina Landreth

2. Approval of minutes for April 23, 2012 meeting

Tony Smith made a motion to approve the minutes, seconded by Elsa Ortiz.

Action: Approved – 5 ayes, 2 absent

3. Legislative Update from Townsend Public Affairs (continued from April 23rd)

- a. May 3, 2012 email
- b. April 23, 2012 email

Niccolo De Luca from Townsend Public Affairs gave a report on the status of six bills in the legislation process. Currently AB 1585 has made the most progress, but all bills are on hold pending the Governor's May budget revise, which is expected May 14, 2012. There was discussion among Board members and staff, and the informational report was accepted.

4. Retention of outside legal counsel for the Oakland Oversight Board

Dan Rossi gave a report on one firm that submitted a proposal to serve as legal counsel for the Oversight Board. Staff was asked to research what other oversight boards are doing and consider pooling resources with other regional oversight boards.

5. Clerical support for the Oakland Oversight Board

Sarah Schlenk gave a report on use of City Clerk staff for clerking the Oakland Oversight Board meetings and preparing the minutes. Other support for packet preparation would be handled by existing Successor Agency administrative support staff. Board members accepted this proposal.

6. Communication from the Department of Finance regarding the Recognized Obligation Payment Schedule (ROPS)

Sarah Schlenk gave a report on recent communication from the Department of Finance regarding their review of the ROPS. There was discussion among Board members and staff, and the informational report was accepted.

7. Communication from the State Controller regarding transfer of assets

Fred Blackwell gave a report on the recent letter from the State Controller regarding asset transfers. There was discussion among Board members and staff, and the informational report was accepted.

8. Open Forum

Two public speakers:

- 1) Solomon Ets-Hokin
- 2) Carlos I. Castellanos

9. Adjournment

Meeting was adjourned at 6:34 P.M