



SB 341 Reporting
FY 2013-14

	CA Statute	7/1/2013 to 6/30/14
Required Audit Elements		
1) Amount deposited to the Low and Moderate Income Housing Asset Fund (must distinguish amounts for items listed as "ROPS" or "Other (non-ROPS)")	CA H&S 34176.1 (f)(1)	
Recognized Obligation Payment Schedule		\$ 10,308,024
Non-Recognized Obligation Payment Schedule		\$ 1,054,357
2) Statement of the balance in the fund as of the close of the FY (must distinguish amounts for items listed as "ROPS" or "Other (non-ROPS)")	CA H&S 34176.1 (f)(2)	
Recognized Obligation Payment Schedule		\$ -
Non-Recognized Obligation Payment Schedule		\$ 1,652,813
3) Description of expenditures from the fund by expenditure category:	CA H&S 34176.1 (f)(3)	
(A) monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the former Agency or Housing Successor		
1) Administration & Asset Monitoring (the greater of 2% of the combined value of land and loans and grants receivable held by the Successor Agency or \$200,000/FY)	CA H&S 34176.1 (a)(1)	
Total combined value of land and loan and grants receivable held by the Successor Agency		\$ 191,728,660
2% of total combined value of land and loans and grants receivable held by Successor Agency		\$ 3,834,573
Notes:		City of Oakland spends less than 2% of total combined value on administration and asset monitoring.
2) If the housing successor has fulfilled all the replacement, affordable housing production, and monitoring, database compilation and web site publication requirements, it may spend up to \$250,000/FY on homelessness prevention and rapid rehousing services.	CA H&S 34176.1 (a)(2)	Funds not utilized for homeless prevention and rapid rehousing services.
3) Development, acquisition, rehabilitation, acquiring of long-term affordability covenants for or preservation of Aff Hsg for LI (<=80%AMI) HH. Must expend on following percentages:	CA H&S 34176.1 (a)(3)	
at least 30% for ELI (<=30% AMI) HH over a 5 year period		City of Oakland is tracking housing expenditures according to affordability.
no more than 20% for for HH at 60-80% AMI over a 5 year period		
4) Statutory value of the following:	CA H&S 34176.1 (f)(4)	
real property owned by the housing successor		\$ 9,136,706
value of loans and grant receivable		\$ 182,591,954
sum of these two amounts		\$ 191,728,660



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5) Description of transfers made pursuant to CA H&S 34176.1(c)(2) in the previous fiscal year if still unencumbered. (CA H&S 34176.1(c)(2): where two or more housing successors within a County, within a MSA, within 15 miles of each other, or that are contiguous jurisdictions may enter into an agreement to transfer funds among their respective L/M Income Housing Asset Fund for purpose of developing transit priority projects per CA H&S 21155(a)(b)). Provide status update if transferred funds have been or will be expended if that project is not yet placed in service.	CA H&S 34176.1 (c)(2) and (f)(5)	City of Oakland does not have any projects that are subject to this section.
6) Description of any project for which the housing successor receives or holds property tax revenue pursuant to the ROPS	CA H&S 34176.1 (f)(6)	\$ 3,558,352
7) Status update on real property acquired by the former redevelopment agency prior to 2/1/12	CA H&S 34176.1 (f)(7), 341	See "Housing Asset List, Exhibit A" summary worksheet with updates on these assets.
8) Outstanding obligations per CA H&S Section 33413 that remained and were transferred to the housing successor agency on February 1, 2012. What is the housing successor's progress in meeting those obligations and plans to meet unmet obligations? In addition, the housing successor shall include in the report posted on its internet website the implementation plans of the former redevelopment agency.	CA H&S 34176.1 (f)(8) CA H&S 33413	1) See links Implementation Plan PDFs for all former Redevelopment Project Areas. 2) See updates to Housing Production spreadsheets *to be posted at a future date.*
9)) If the housing successor fails to comply with the extremely low income requirement in any five-year report, then the housing successor shall ensure that at least 50 percent of these remaining funds expended in each fiscal year following the latest fiscal year following the report are expended for the development of rental housing affordable to, and occupied by, households earning 30 percent or less of the area median income until the housing successor demonstrates compliance with the extremely low income requirement in an annual report described in subdivision (f)	CA H&S 34176.1 (f)(9) CA H&S 34176.1 (a)(3)(B)	City of Oakland is tracking housing expenditures according to affordability.
10) The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period.	CA H&S 34176.1 (f)(10)	City of Oakland is tracking housing expenditures according to affordability.
11) The amount of any excess surplus, the amount of time that the successor agency has had excess surplus, and the housing successor's plan for eliminating the excess surplus.	CA H&S 34176.1 (f)(11)	No excess surplus as of June 30, 2014.